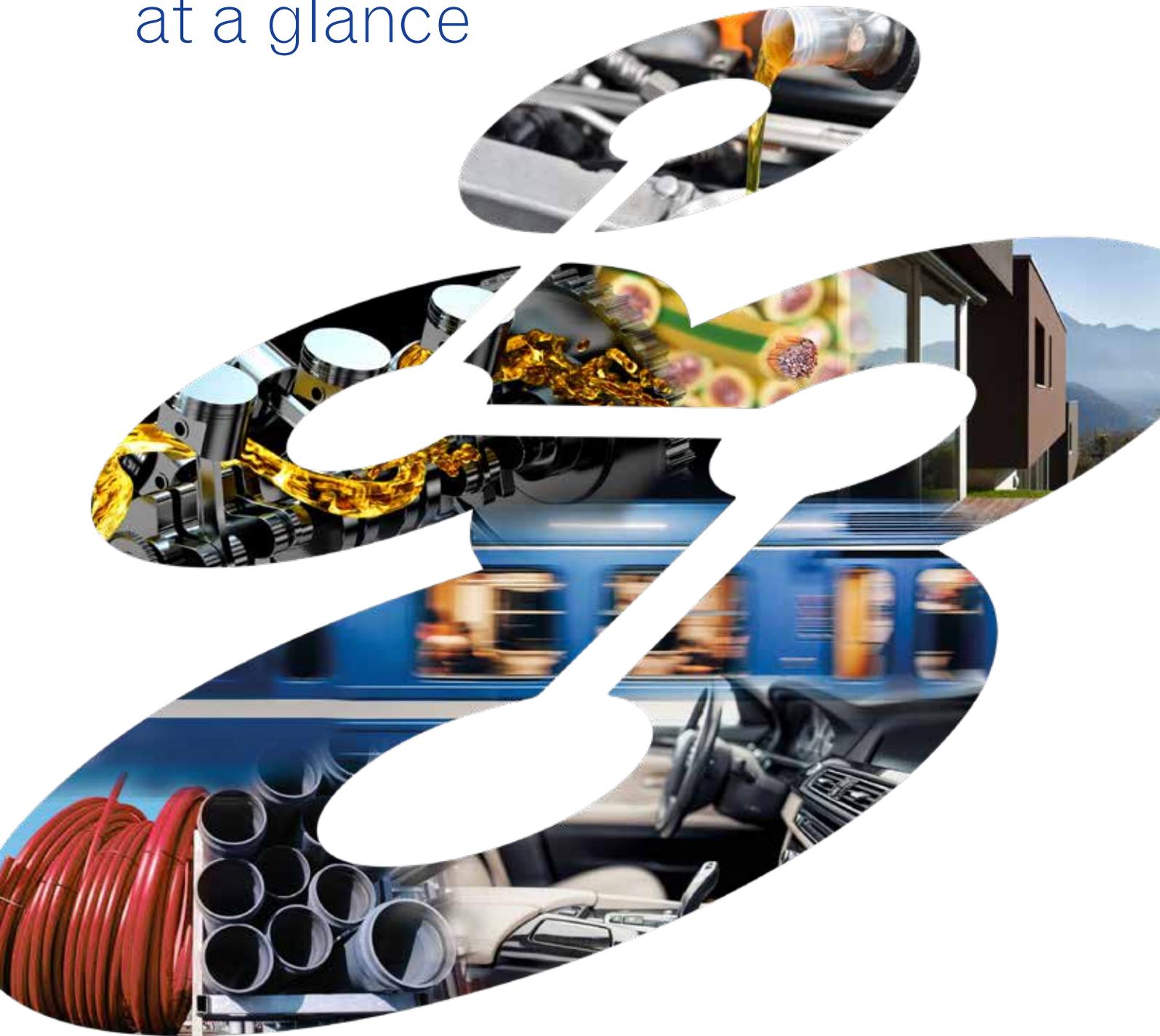


SONGWON at a glance



It's all about **the chemistry™**



Company Profile



SONGWON is a global leader in the development, manufacture and supply of specialty chemicals and the 2nd largest producer of polymer stabilizers in the world. Founded in 1965 and headquartered in Ulsan, South Korea, SONGWON has group companies operating all over the world and provides the globally beneficial

advantage of readily accessible local operations which offer valuable local insight. SONGWON's diverse team of dedicated and experienced professionals, works with customers and other industry experts to develop and deliver customized, application-specific chemical products for a wide variety of sectors and industries.

Our Vision

To be a global leader in the specialty chemicals industry with a solid and sustainable growth, creating value for all our stakeholders.

Our Mission

To be the supplier of choice by providing our customers with best-in-class service, a high quality, competitive and innovative range of products as well as customized solutions.

It is our duty to observe governance and act in accordance with environmental and social responsibility.

Our Core Values

Core values form the essence of a company and are the character traits that define a company's personality and give it a soul. It is this "corporate soul" that makes a company unique and it's where personality begins. The company's soul acts like a tuning fork to bring all its component parts into harmony. Developing a strong company personality is our opportunity to clearly differentiate ourselves from others.



Entrepreneurship

Each of us truly lives SONGWON's entrepreneurial spirit, focusing on facts and figures. We stick to what we promise and transform innovative ideas to create additional benefit for our stakeholders.



Collaboration

We see ourselves as an extended team that is always within reach for our stakeholders to support, providing expertise and creating value added solutions.



Value in people

We are a committed team driven and dedicated to advancing our customers' interests. Our people, products and processes bear the hallmark of SONGWON's reliability, trust and confidence in the future.



Excellence

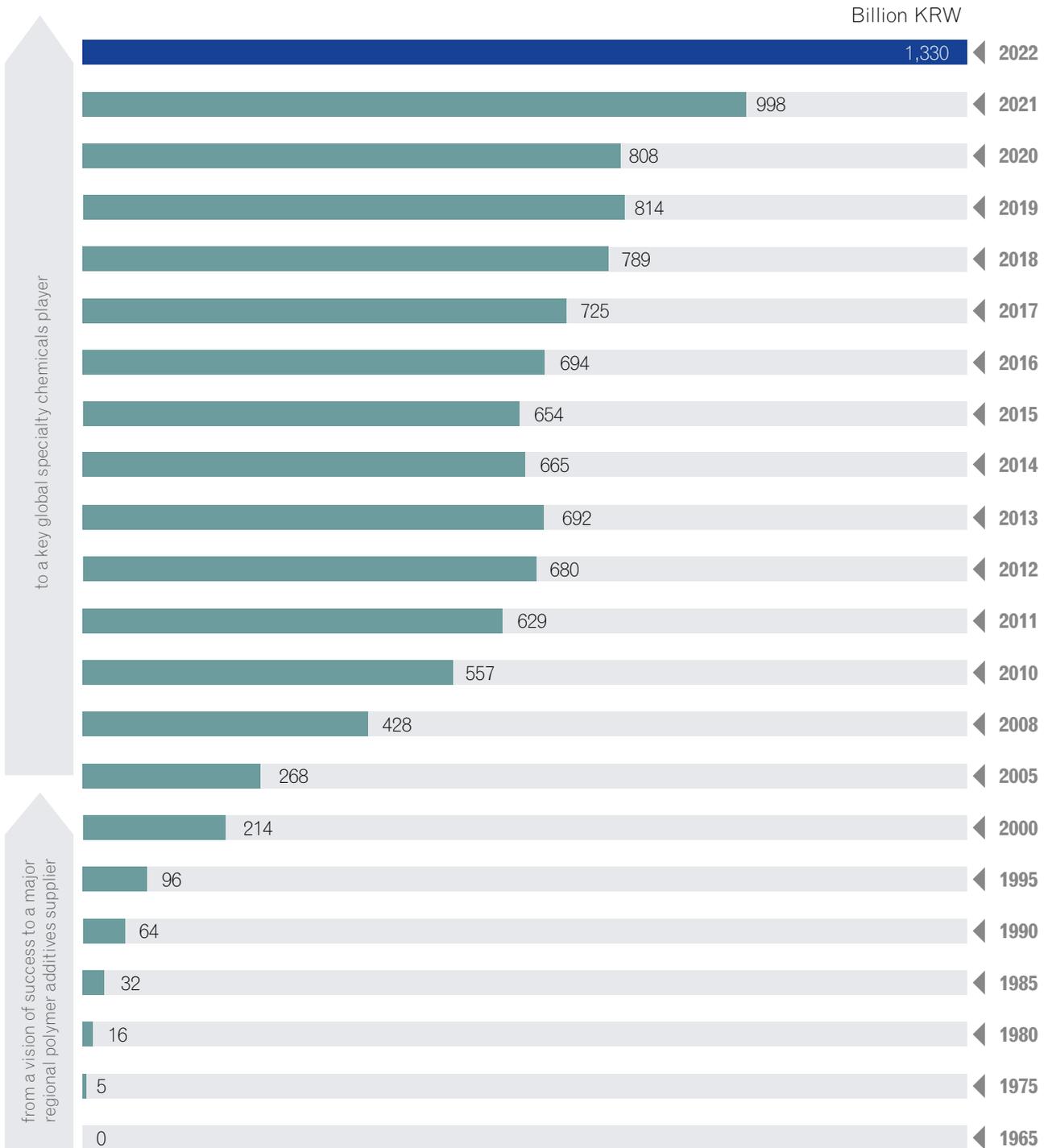
We understand the needs of the markets, seeking areas of improvement and applying our experience to generate sustainable value to our stakeholders.

A Success Story

Since it launched its 1st product, a PVC stabilizer, 58 years ago, SONGWON - the only plastic additives manufacturer in Korea at the time - has grown to become the 2nd largest producer of polymer stabilizers worldwide and a key player in the specialty chemicals business.

Today, SONGWON offers the combined benefits of a global framework and readily accessible local organizations. Our committed teams that constantly seek and drive new opportunities have facilitated and accelerated SONGWON's sound and sustainable growth.

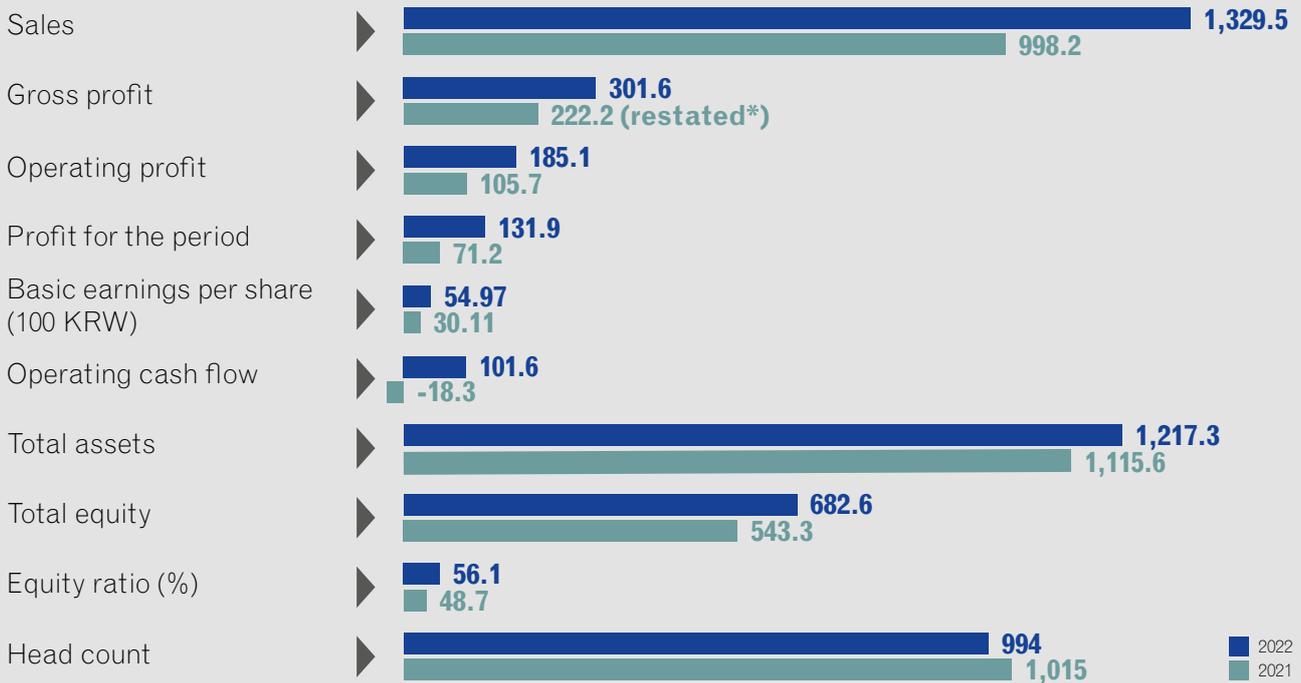
SONGWON Industrial Group sales of goods



SONGWON Industrial Co. Ltd., is listed on the Korea stock exchange, Seoul (KRX)

Key Financial Data 2022

in Billion KRW



* refer to note 2.21. in the Financial Statements of the Annual Report 2022 for further details

Sales by reporting segment in 2022

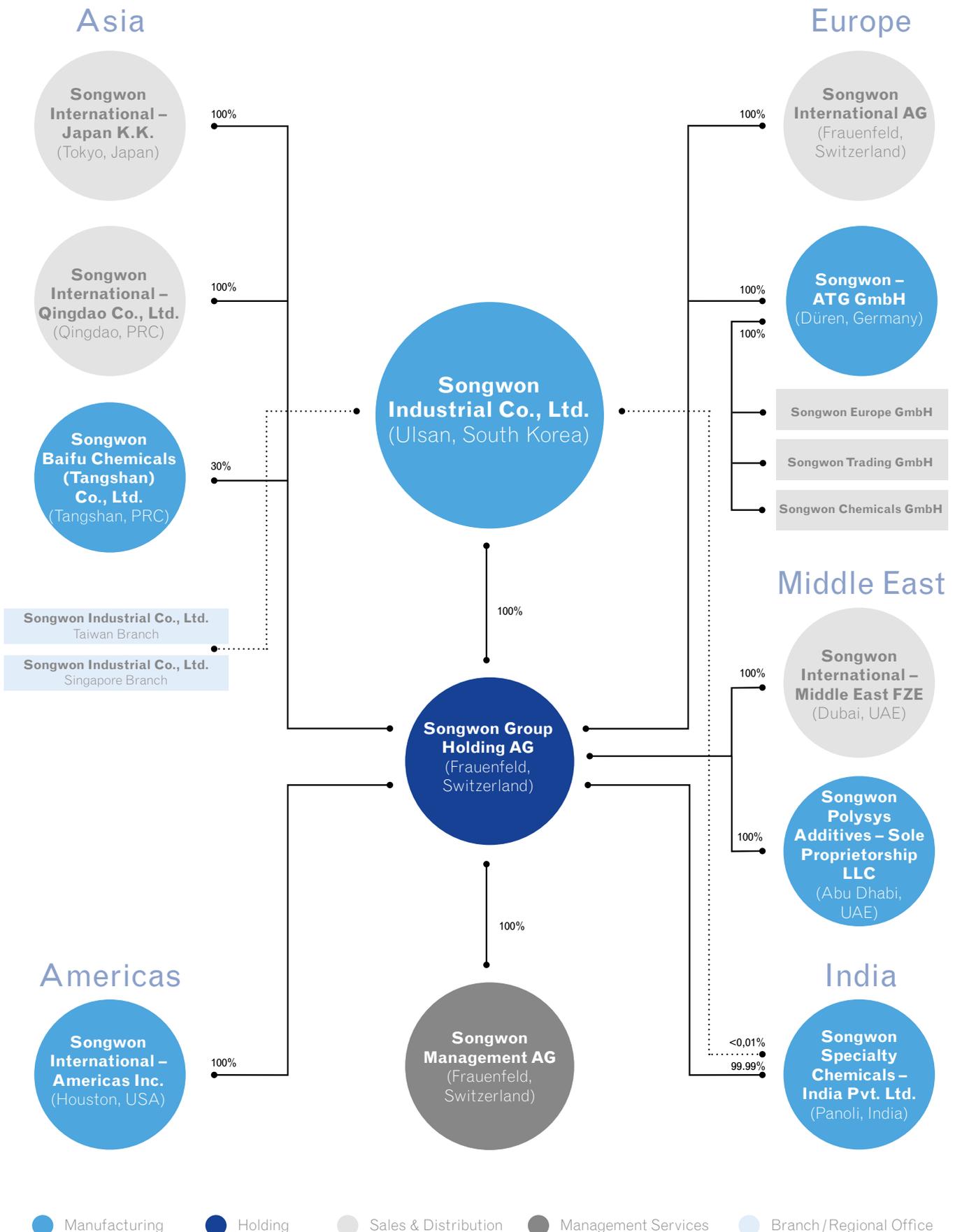


Sales by region in 2022

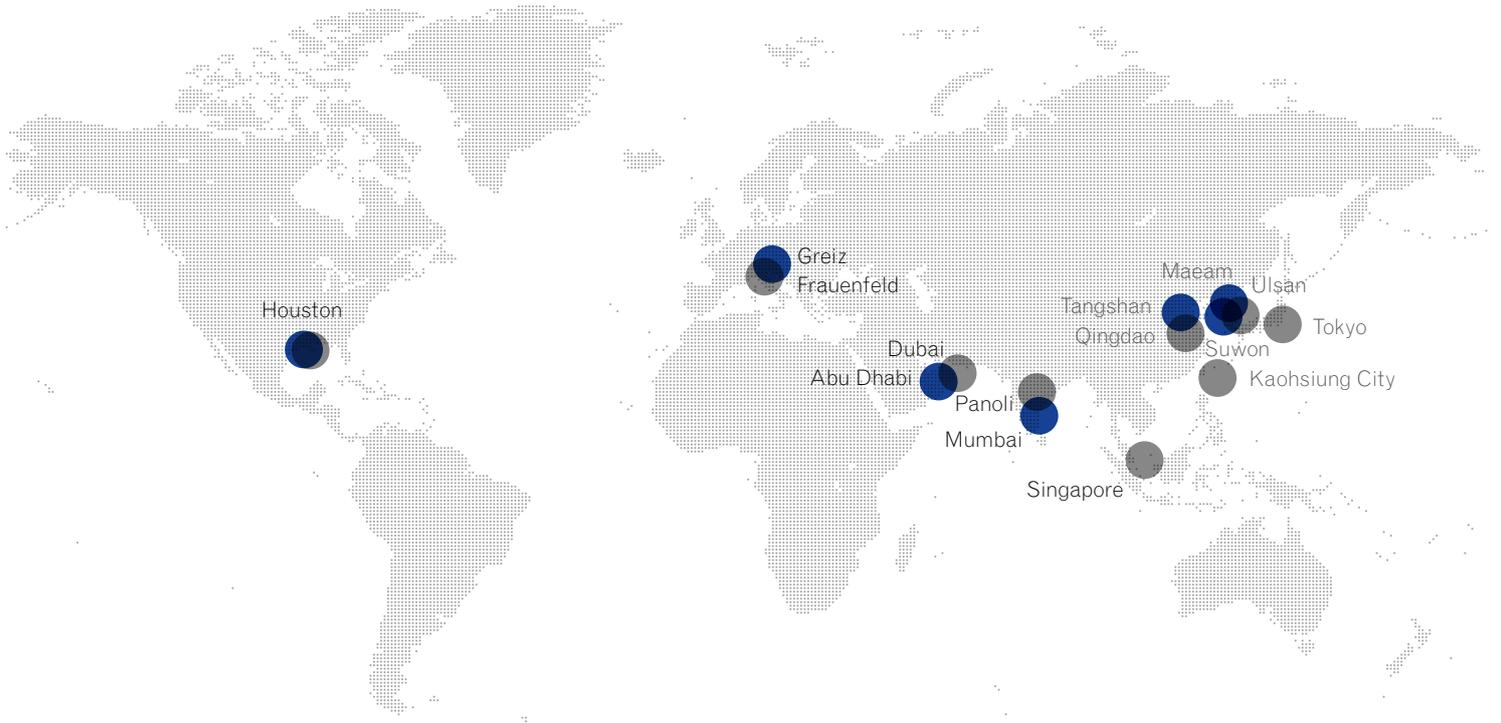


Group Structure

as of December 31st, 2022



Global Locations



-  Headquarters in Ulsan, Korea.
-  14 Group companies, 1 joint venture and 2 representative offices, located in 10 different countries on 3 continents.
-  8 manufacturing facilities (incl. joint venture), 3 of which are located in Korea, and the others in Germany, USA, India, UAE and China.
-  A worldwide network of sales offices, distributors, customer service and logistic hubs and warehouses.

Headquarters & Affiliates
 Manufacturing
 Application Development
 Technical Service
 R&D

	Headquarters & Affiliates	Manufacturing	Application Development	Technical Service	R&D
Germany, Düren	●				
Germany, Greiz		●	●	●	
India, Mumbai				●	
India, Panoli	●	●			
Japan, Tokyo	●			●	
PR China, Qingdao	●			●	
PR China, Tangshan	●	●			
Republic of Singapore, Singapore	●				
South Korea, Maeam		●	●	●	●
South Korea, Suwon		●		●	
South Korea, Ulsan	●	●		●	
Switzerland, Frauenfeld	●			●	
Taiwan, Kaohsiung City	●				
UAE, Abu Dhabi	●	●			
UAE, Dubai	●			●	
USA, Houston	●	●		●	

Our Product Groups

As a specialty chemicals leader, SONGWON offers the industry a broad portfolio of products that are as diverse as the areas in which they are used. Our products are the result of 57 years of industry experience combined with the latest technologies, customer collaboration and SONGWON's long tradition of innovation. Each one is designed to add value and fulfill even the most demanding application criteria while providing customers with a competitive advantage. Knowing that the requirements and conditions of each of our markets are ever-changing, we regularly engage with our customers throughout the world in order to develop solutions that best match their needs. One of the key elements in the management's global strategy is making sure that SONGWON is technologically up-to-date and well-equipped to provide customers with the most suitable solutions for their unique application areas.



SONGWON's products have been organized into 6 main groups:

- Polymer Stabilizers
- Fuel and Lubricant Additives
- Coatings
- TPU/SPU
- Tin Intermediates/PVC
- Specialty Chemicals

SONGWON OFFERS ONE OF THE INDUSTRY'S BROADEST PORTFOLIOS FOR A WIDE RANGE OF APPLICATIONS.

 Adhesives & Sealants	 Electrical & Electronics
 Agriculture	 Fuel & Lubricants
 Automotive	 Packaging
 Building & Construction	 Textiles & Fibers
 Coatings	 Wire & Cables
 Durable & Consumer Goods	 ...

Our Brands

SONGCAT™

Organo-Tin Intermediates

SONGXTEND®

Stabilizer Solutions

SONGCIZER™

Plasticizers

SONGSTAR™

Polyester Diols

SONGCURE®

Photoinitiators

SONGNOX®

Stabilizers & OPS Blends

SONGSORB®

Light Stabilizers

SONGSTAB™

PVC Stabilizers

SONGSTOMER™

TPU Grades

SONGFLAME®

Flame Retardants

HI-THANE™

Polyurethanes

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Accordingly, SONGWON intends to keep its filings current and seek protection for new trademarks or product names on a country-by-country basis consistent with its business needs. All other trademarks, service marks, logos and trade names referenced in any of SONGWON's material are the property of their respective owners.

Building a sustainable business for the future

SONGWON takes its leadership role in the industry and ensures a high level of customer satisfaction thanks to high-quality products, reliable supply, constant improvement in cost position and innovation.

Sustainability – A strategic driver

Sustainability for SONGWON means 'building a sustainable business for the future' by integrating the ESG topics into the corporate strategy (Environmental, Social, Governance). The strategic goal is to create lasting value by managing operations, innovation and business practices to meet the changing demands and sustainability requirements of the markets, the environment and society. The ability to meet these challenges, to conserve resources across the value chain and contribute to the circular economy enables SONGWON to maintain its reputation and prepares the company for a solid and sustainable future.

As SONGWON continues building an optimized pipeline of products that meet customer demands, it is essential for SONGWON's businesses to continue leveraging new customer insights.

For more information on SONGWON's sustainability approach:





For further information, please go to:

www.songwon.com

marketing@songwon.com

SONGWON provides customers with warranties and representations as to the chemical or technical specifications, compositions and/or the suitability for use for any particular purpose exclusively in individual written agreements.

The facts and figures contained herein have been carefully compiled to the best of SONGWON's knowledge but are essentially intended for informational purposes only.

SONGWON Industrial Group does not accept any liability whatsoever for any information, reference or advice provided in this document or any similar SONGWON publication.

Version 7, May 2023

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