



SONGWON announces new Chairman and changes to its Board

Ulsan, South Korea – March 18, 2022 – Songwon Industrial Co., Ltd., today announced that Mr. Dongbek Park was appointed as new outside Director of the Board of Directors at SONGWON's Annual General Shareholders' Meeting held in Ulsan, Korea, on March 18. In its subsequent Board meeting, the Board of Directors appointed Dongbek Park as SONGWON's new Chairman of the Board.

Born in South-Korea in 1944, Dongbek Park has extensive experience in the global chemical industry. Before retiring in 2014, he worked for many years for Songwon Industrial Group in various senior management positions.

Dongbek Park takes over from the previous Chairman, Jongho Park, who will continue to serve as a member of the Board of Directors. "We are very pleased to have Dongbek Park joins us as Chairman of our Board," said Jongho Park, CEO and former Chairman. "We welcome his broad background and vast experience in the industry, which will allow us to further strengthen the SONGWON Group."

SONGWON's Board of Directors now consists of 4 Directors: Dongbek Park, newly elected Chairman and outside Director, as well as the 3 executive Board members and inside Directors, Jongho Park, Hans-Peter Wüest and Choung-Sik Kim.

SONGWON's Board of Directors thanks the former members of the Board, Dieter Morath, Markus Oppliger and Gerhard Schlosser for their many years of dedication and commitment to SONGWON.

About Songwon Industrial Co., Ltd.

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is the 2nd largest manufacturer of polymer stabilizers worldwide. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: www.songwon.com.

This press release can be downloaded from www.PressReleaseFinder.com.

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